

**NSW/ACT District Laser Association
Annual General Meeting
25th November 2018 Canberra Yacht Club**

Meeting opened at 9.00am

Present

Rob Lowndes (MHASC), Kevin Phillips (Gosford SC), Mark Baker (GSC), David Edmiston (GSC/MHASC), Kath Herrmann (MHASC), Jeff Cribbin (LC12ftSC), Brett Beyer (WSC), Richard Dreverman (VYC), Philip Marsh (Abbottsford 12ftSC), Garry Robberds (Abbottsford 12ftSC), Ian Saunders Manly YC), Neil Hibbard (Abbottsford 12ftSC), Steve Gunther (Port Melbourne YC), Sue Phillips (GSC)

Apologies Geoff Lucas, John Sprague

Minutes from 2016 Annual General Meeting

Minutes from the AGM held at Double Bay Club on 19th November 2017 were tabled. Moved and seconded that the minutes be accepted – approved.

Business arising from the minutes.

- Confirmation of change to federated structure by now Australian Sailing AS – this has led to only the ALCA needing to affiliate with AS reducing our District costs marginally – as well a new AS negotiated liability insurance scheme allows us to take out a policy for all Australian Laser Districts. This is done through ALCA and now included in our affiliation fee with them.
- Oceania Laser Class Association OLCA is now formed. This represents one of the Olympic five rings however only 40 million people spread across 26 countries and territories of the vast Pacific. Seven of these are currently active with Lasers via ILCA. The first offshore OLCA event the Laser Oceania Fiji Masters was held mid-October at Dunarau Island Fiji with 30 plus entries.
- The World Championship events for 2020 have been secured by Victorian Laser District. They have secured a \$250,000 sponsorship from the Victorian Government towards the World, National and Regional events which will be held at Sandringham and Geelong Yacht Clubs in 2020.
- Following strong representation from Districts the timing of the Nationals has been changed by ALCA. From the next event at Devonport it will be 1-9 January. This will allow sailors and families from interstate or overseas to spend Christmas as home. It also reduces the gap between the Laser Nationals and the Australian Sailing run National Youth Championships.

Chairman's Report

Report presented by Kevin Phillips as attached.

Financial Report

Report presented by Treasurer Geoff Lucas. Profit and Loss and Balance Sheet as attached. The report is prepared on a cash basis.

\$5,093.36 loss in 2017/18 giving a balance of \$92,705.15 in accounts as of closing date 30th September 2018.

The total equity of the Association is healthy however it does fluctuate mainly driven by the number and size of the events which we run. Graphs showing the revenue sources, expenditure categories and the history of equity at of 30th September (for the past 7 years) is attached.

In 2016/17 we ran only three events with the State Open and Masters combined in a very successful event at Double Bay. We provided a \$2,000 sponsorship for the very successful Women's Laser Regatta also held at DBSC in the year.

Moved R Lowndes seconded D Edmiston that accounts be accepted. Report accepted.

Election of Office Bearers

Thanks given to all committee members for their sterling work throughout the year.

- Chairman
Elected Kevin Phillips
- Vice Chairman
Elected John Sprague
- Treasurer
Elected Geoff Lucas
- Membership Secretary
Position Open
- Race Secretary
Elected Sue Phillips
- Measurer
Elected John Sprague
- Masters Representative
Elected Rob Lowndes
- Youth Representative
Elected Finn Alexander
- Women's Representative
Position Open
- Coaching Program Representative
Tristan Brown

General Business

Association Regattas:

- Dates and venues for 2018/19 season are close to being locked in and will be published when finalised. Clubs setting their schedules can contact Kevin Phillips to check proposed dates of association regattas.
- Clubs wishing to host an association regatta should express their interest to Kevin Phillips as we try to plan a few seasons ahead.

Meeting Closed 9.35 am



Chairman's Report NSW/ACT Laser AGM 25th November 2018

NSW/ACT Lasers have had a successful 2017/18 season.

NSW/ACT District Sailing

In the past year we have run three district regattas which attracted 295 entries in total. In this year we combined the State Masters with the Open State Championships to avoid a clash with the National Masters which were held this year from RQYS at the time we normally run our State Masters.

The combined State Championships at Double Bay was our largest regatta with 132 entries. This was a great event on the iconic, if busy, Sydney Harbour. The DBSC and our RO Adam South did a fabulous job and looked after us in fine style.

State Champions for 2017/18 were Finn Alexander DBSC/RSYS in the Standards, Marlena Berzins DBSC/RSYS in the Radial. Kristen Wadley RQYS won a close series in the 4.7's. It was great to see the women sailors doing so well and also to have 25 4.7's competing in the event.

Our other two regattas the Metropolitan Championship at Drummoyne SC and the more recent Coast Championship at Vaucluse Yacht Club each attracted 80 plus entries and experienced some testing conditions.

Thanks to Double Bay SC for the great Women's Laser Regatta which they ran in September. 50 sailors enjoyed two days of sailing and coaching. Well done Clare Alexander and her team of helpers and the top line coaches who made this event work so well.

The next three regatta will be all away from the Harbour - in the interest of sharing the venues. The States here in Canberra will be followed by the State Masters at South Lake Macquarie and the Metros at RPAYC Pittwater next year.

Thanks to the host clubs for putting on a great show for us. Though we pay \$1,000 per event per day to the clubs to cover their running costs. The on the water and in the club house teams make the events work. They do it just for the love of the sport and we thank them one and all.

We are already planning the 2019/20 season venues so if you or your club have an interest or suggestion now is the time to act.

International Sailing

Congratulations to our top NSW & ACT sailors who competed in various Laser World Championship events. In the Laser World Championships in Aarhus, Denmark Tom Burton was 7th and Finn Alexander 13th in the fleet comprising 160 of the World's best Laser sailors.

Paige Caldecoat competed in the Women's Radials in Aarhus as well as the World Under 21's and the World Radial Youth Championships. Jeff Loosemore and Zac West did well in the World Radial Championship in Kiel. This event was won by Australian Zac Littlewood.

Zac West, Mark Louis and Nathan Bryant sailed in the Radial Youth Worlds. Sylvie Stannage, Brooke Wilson, Mina Ferguson, Daniel Costandi and Rohan Stannage all competed in the 4.7 Youth Worlds in Gdynia, Poland.

15 NSW/ACT Laser Masters Sailors competed in the World Masters in Dun Laoghaire Ireland in September. There were 23 Australian entries in the 300 boat event. Brett Beyer retained his Standard Rig Masters crown at the event.

NSW/ACT Membership

Overall our District membership for the year was steady at 220. We like to keep our membership numbers healthy not so much for revenue as we pass around half our collected membership fees onto ALCA and ILCA to help to support their activities. The greater the number of Australian Laser sailors we have as members the larger our allocation of places in limited entry international events.

Administration

Hopefully we are keeping sailors informed on sailing, events, results and Laser sailing happenings through laser.asn.au. We try not to barrage members and others on our email list with endless messages. If you have any suggestions about communications or other aspects of administration please feel free to pass them on to me.

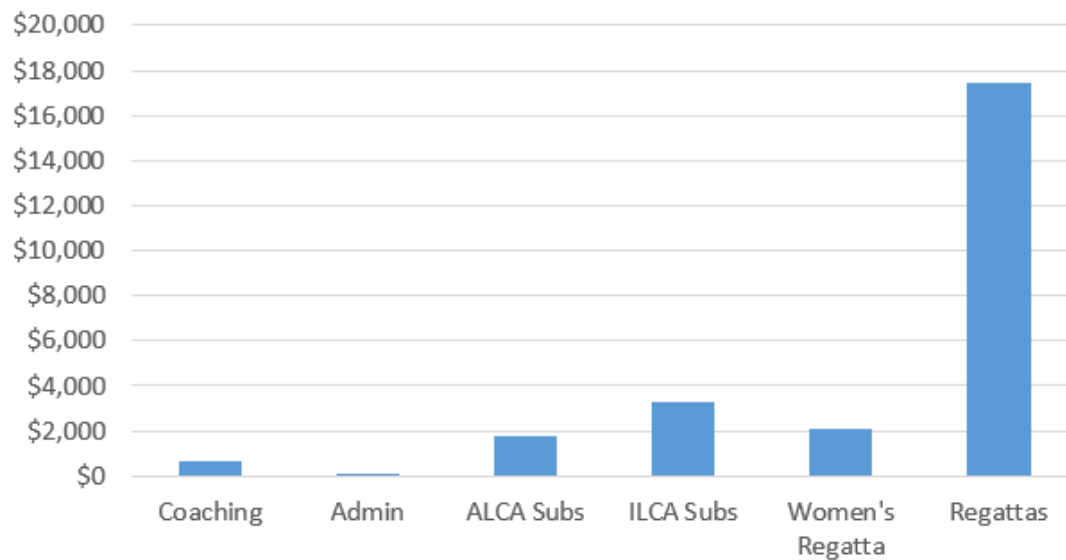
A special thank you to our own small team of helpers in particular RO's Col Chidgey, Adam South and Andrew McLachlan, our treasurer Geoff Lucas, membership secretary Sue Phillips, regatta helpers David & Elaine Edmiston, VC and measurer John Sprague, Youth representative Finn Alexander, Women's representative Lauren Crossman and advisor and Masters Representative Rob Lowndes for their work and support.

Thanks to the many people who helped out with administration and on the water for our events. Without people just stepping up as required we could never have managed the tasks involved in staging these events.

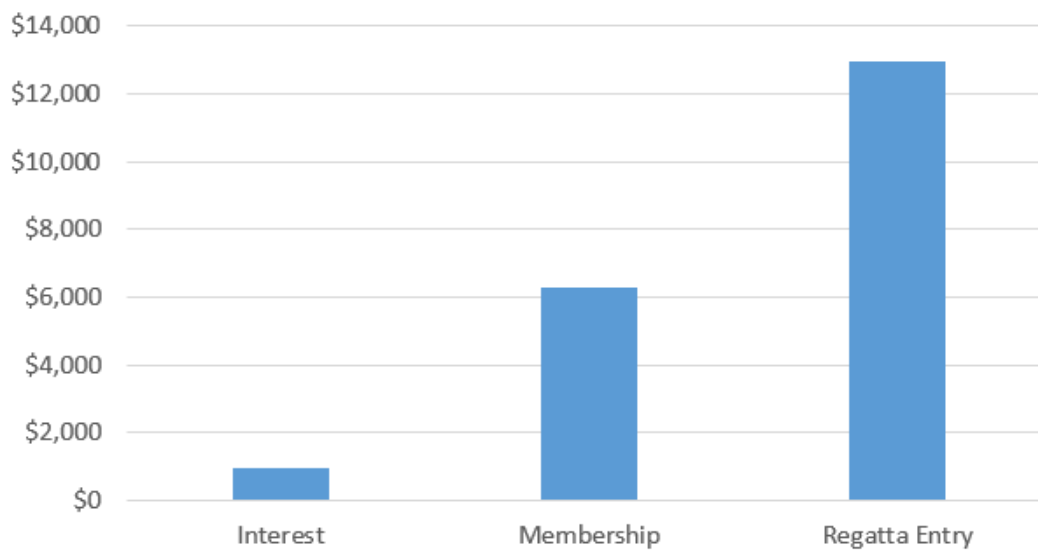
Cheers

Kevin Phillips
Chair NSW/ACT Laser Association

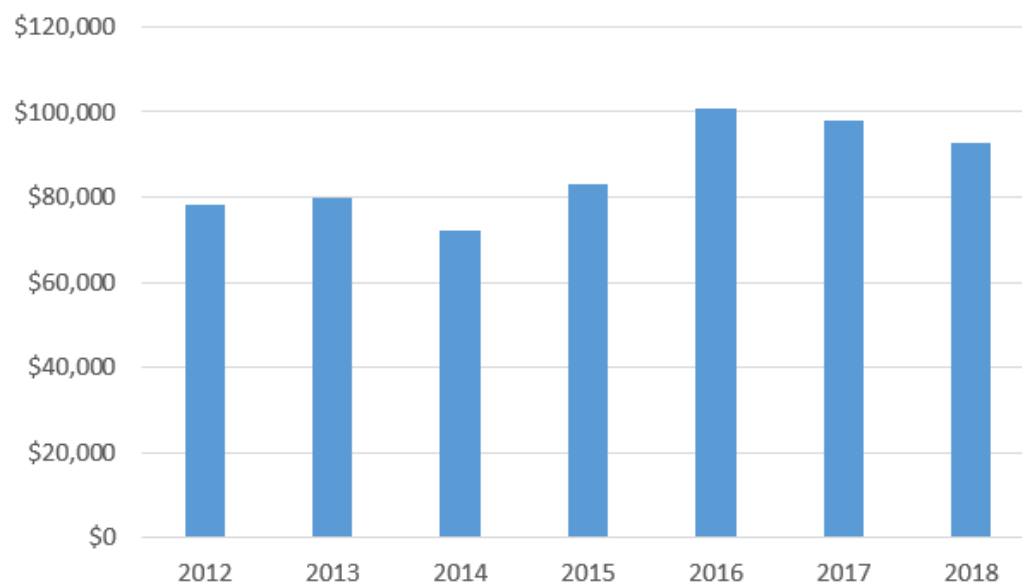
NSW & ACT Laser 2018 Expenses



NSW & ACT Laser 2018 Revenue



NSW & ACT Laser Equity at 30 September



NSW &ACT District Laser Association Inc.

ABN 59 719 560 723

Income & Expenditure Statement for the Year Ended 30th September 2018

<u>2017</u>			<u>2018</u>
	<u>Income</u>		
17,920.00	Regatta Income	12,962.00	
8,435.00	Membership Subscriptions	6,287.00	
1,727.49	Interest Received	959.79	
<u>28,082.49</u>	<u>Total Income</u>		<u>20,208.79</u>
	<u>Expenses</u>		
	<u>Regatta Expenses</u>		
5,252.39	Coasts	4,262.11	
8,943.90	NSW Masters	-	
4,499.94	Metropolitan	4,923.88	
6,826.28	NSW Open	-	
-	NSW Open and Masters-Combined Event	8,235.80	
<u>25,522.51</u>	<u>Total Regatta Expenses</u>		<u>17,421.79</u>
	<u>Other Expenses</u>		
60.00	Bank Charges		
-	Coaching	650.00	
150.00	Computer & Web Expenses	39.00	
44.00	Office of Fair Trading-Filing	45.00	
1,812.69	Insurance	-	
109.65	Postage & Secretarial	-	
-	Subscriptions- ALCA	1,759.25	
3,070.19	Subscriptions- ILCA	3,303.51	
500.00	Travelling & Accom.-Gift Card for Col Chidgey	-	
-	Womens' Regatta	2,083.60	
<u>5,746.53</u>	<u>Total Other Expenses</u>		<u>7,880.36</u>
<u>31,269.04</u>	<u>Total Expenses</u>		<u>25,302.15</u>
<u>\$ 3,186.55</u>	<u>Excess of Expenditure over Income for the year</u>		<u>\$5,093.36</u>

NSW & ACT District Laser Association Inc.

ABN 59 719 560 723

Balance Sheet as at 30th September 2018

<u>2017</u>			<u>2018</u>
	<u>Property & Equipment</u>		
1,824.83	Lap Top & Printer-Cost	1,824.83	
<u>1,824.83</u>	<u>Less Accum. Depreciation</u>	<u>1,824.83</u>	
NIL			NIL
2,237.20	VHF Radios(12) & GPS(2)-Cost	2,237.20	
<u>2,237.20</u>	<u>Less Accum. Depreciation</u>	<u>2,237.20</u>	
NIL			<u>NIL</u>
	<u>Current Assets</u>		
29,319.99	Westpac-Royal Exchange	24,705.15	
68,000.00	Westpac-Interest Bearing Term Deposit	68,000.00	
<u>478.52</u>	Vic. Laser Assn. for 3rd Party Insurance	<u>-</u>	
<u>97,798.51</u>			<u>92,705.15</u>
97,798.51	<u>Total Assets</u>		92,705.15
NIL	<u>Less Liabilities</u>		NIL
<u>97,798.51</u>	<u>Net Assets</u>		<u>92,705.15</u>
	<u>Members' Funds</u>		
100,985.06	Retained Earnings 1st October 2017	97,798.51	
<u>- 3,186.55</u>	<u>Add Current Year's Earnings (Loss)</u>	<u>- 5,093.36</u>	
<u>\$ 97,798.51</u>	<u>Total Equity</u>	<u>\$ 92,705.15</u>	