

NSW/ACT Laser Association AGM 9.00am 15th November 2015

Venue Wangi RSL Club

Meeting opened at 9.10am

Present

Rob Lowndes, Kevin Phillips, Stuart Plenderleith, Kath Herrmann, Tony Ryan, Stuart Allan, Brett Bayer. Plus 2

Apologies Geoff Lucas

Minutes from 2014 AGM

Minutes from AGM held at Belmont 16's Sailing Club Club 23rd November 2014 were tabled. Minutes were adopted.

No business arising from the minutes.

Chairman's Report

Report presented by Kevin Phillips as attached. Report accepted.

Financial Report

Report prepared by Geoff Lucas. Profit and Loss and Balance Sheet as attached. With both membership and regatta entries up 37% and 17% respectively we achieved \$10,964.51 positive trading in 2014/15 leaving a balance of \$82,984.94 in our accounts.

Our main outgoings other than race expenses are for affiliation fees. Last season 2013/14 we paid affiliation to YA NSW \$220, ALCA \$1,725 and ILCA \$3,209 Total \$5,154. We received \$8,340 in membership payments.

Moved Rob Lowndes seconded Kath Herrmann that accounts be accepted. Passed

Election of Office Bearers

Thanks given to all committee members for their sterling work throughout the year.

- Chairman
Elected Kevin Phillips
- Vice Chairman
Elected John Sprague
- Treasurer
Elected Geoff Lucas
- Membership Secretary
Elected Kath Herrmann
- Race Secretary
Elected Position Open
- Measurer
Elected Mike Mills
- Masters Representative
Elected Rob Lowndes
- Youth Representative
Elected Stuart Plenderleith

- Women's Representative
Elected Position Open

General Business

- Discussion on club level coaching. It was agreed that this was a good way to promote better sailing in particular at the beginner and mid skill level in the clubs. A few clubs have participated in training and coaching sessions in the past and the Association has funded the coach and the club has organised and managed the logistics. Agree we should continue this initiative.
- Desirability of setting the Laser program early to allow clubs to plan around the main regattas. It was expected that the program for 2016/17 would be confirmed in December 2015.
- Discussion on desire for more country based regattas. Lake Jindabyne regatta specifically was raised. It was agreed that we would publicise the several events which include Lasers through our email and web communication.

Meeting Closed 9.50am

Chairman's Report NSW/ACT Laser AGM 23rd November 2015

NSW/ACT Lasers have had a successful 2014/15 season and a good start in season 2015/16.

NSW/ACT Sailing

In the past year we have run four regattas which attracted 411 entries in total and increase of 37% over last year. The four main regattas had the following entries - Coasts Port Kembla 59, States Belmont 95, Masters South Lake Macquarie 131 Metros Double Bay 126. We had good conditions for the majority of races and thanks to our top notch RO's Col Chidgey and Andrew McLachlan the events ran without a hitch.

State Champions for 2013/14 were Colin Cheng Singapore Sailing Standards, Ashley Stoddart RQYS Radials and Anthony Hawke RPAYC 4.7's. Congratulations to the winners and all participants in these regattas.

Thanks to the host clubs for putting on a great show for us. Though we pay \$2,000 per event to the clubs this would probably just cover their running costs. The on the water and in the club house teams make the events work. They do it just for the love of the sport and we thank them one and all.

Our events this season will be top notch with great sailing venues, the States here at Wangi, the Nationals at Belmont over Christmas/New Year, the National Masters at Port Stephens in February and the Metros at BYRA.

Thanks to generous sponsorship from NB SailSports we had the NBSS Sprint Series again last winter. The races were run at 5 venues (Georges River, Avalon, Belmont, Gosford and Double Bay). 13 of the scheduled 15 races were completed (12 for the 4.7's) and a total of 115 sailors participated (41 Standards, 50 Radials and 24 4.7's).

The winners overall were Nic Skulander and Finn Alexander in the Standards and Radials and Jack Littlechild in the 4.7's.

The big prize in the draw for the new Laser trade in was won by Peter Stephinson from MHASC. Peter has performed vivisections on many a Laser in his scientific quest for the perfect foiling Laser. Hopefully his new prize will be spared from the procedure.

We are already planning the 2016/17 season venues so if you or your club have an interest or suggestion now is the time to act.

International Sailing

Great to see Tom Burton and Matthew Wearn going head to head at the top of the Laser ISAF rankings. With the Olympics coming up next year we wish whichever is selected the best for the big event. Ashley Stoddard from RQYS who has been a regular attendee at our events is currently Australia's highest ranked woman Laser sailor at 11.

Australia and in particular NSW/ACT Laser Masters Sailors did very well in the recently completed World Masters in Kingston Ontario Canada. With 35 sailors among the over 247

competitors Australian had a strong team and came home with three wins in the various fleets.

Outstanding was Brett Bayer who convincingly won the Standard Masters. Other winners were Mark Bethwaite DBSC in the Standard GGM's and Rob Lowndes MHASC in the Radial GGM's.

NSW/ACT Membership

Overall our Association membership has increased 17% to 230.

Administration

Hopefully we are keeping sailors informed on sailing, events, results and Laser sailing happenings through laser.asn.au. We try not to barrage members and others on our email list with endless messages. If you have any suggestions about communications or other aspects of administration please feel free to pass them on to me.

A special thank you to our own small team of helpers in particular RO's Col Chidgey and Andrew McLachlan, our treasurer Geoff Lucas, membership secretary and regatta helper Kath Herrmann, measurer Michael Mills, regatta helpers Dave and Elaine Edmiston, Youth and Women's representatives Stuart Plenderleith and Vanessa Dudley and advisor and masters representative Rob Lowndes for their work and support.

With the Australian Laser and Laser Masters events coming up shortly we need a few more hands on the water and on land to make these vents truly memorable. As well and in particular we need some more RIBs and crew for the National Masters at Port Stephens.

Cheers

Kevin Phillips
Chair NSW/ACT Laser Association

NSW & ACT District Laser Association Inc.

Balance Sheet as at 30th September 2015

<u>2014</u>			<u>2015</u>
	<u>Property & Equipment</u>		
1,824.83	Lap Top & Printer-Cost	1,824.83	
<u>1,824.83</u>	<u>Less Accum. Depreciation</u>	<u>1,824.83</u>	
NIL			NIL
<u>2,237.20</u>	VHF Radios(12) & GPS(2)-Cost	2,237.20	
<u>2,237.20</u>	<u>Less Accum. Depreciation</u>	<u>2,237.20</u>	
NIL			NIL
<u>NIL</u>			<u>NIL</u>
	<u>Current Assets</u>		
4,020.43	Westpac-Royal Exchange	15,687.98	
68,000.00	Westpac-Interest Bearing Term Deposit	68,000.00	
NIL	Prepaid Expenses-Cubes	2,261.96	
<u>NIL</u>	Prepaid Expenses-Wrist Bands	<u>760.00</u>	
<u>72,020.43</u>			<u>86,709.94</u>
72,020.43	<u>Total Assets</u>		86,709.94
	<u>Less Liabilities</u>		
NIL	Prepaid Income-Sponsorship	2,000.00	
NIL	ALCA Levy	<u>1,725.00</u>	
			<u>3,725.00</u>
<u>72,020.43</u>	<u>Net Assets</u>		<u>82,984.94</u>
	<u>Members' Funds</u>		
79,885.40	Retained Earnings 1st October 2014	72,020.43	
- 7,864.97	<u>Add Current Year's Earnings (2014 Loss)</u>	<u>10,964.51</u>	
<u>\$72,020.43</u>	<u>Total Equity</u>		<u>\$ 82,984.94</u>

NSW &ACT District Laser Association Inc.

Profit & Loss Statement for the Year Ended 30th September 2015

<u>2014</u>			<u>2015</u>
	<u>Income</u>		
17,482.80	Regatta Income	21,116.50	
6,880.00	Membership Subscriptions	8,340.00	
4,066.66	Interest Received	<u>2,268.42</u>	
<u>28,429.46</u>	<u>Total Income</u>		<u>31,724.92</u>
	 <u>Expenses</u>		
	<u>Regatta Expenses</u>		
5,397.76	Coasts	907.95	
10,294.10	NSW Masters	5,247.40	
5,049.26	Metropolitan	4,973.30	
5,876.94	NSW Open	<u>3,585.93</u>	
<u>26,618.06</u>	<u>Total Regatta Expenses</u>		14,714.58
	 <u>Other Expenses</u>		
45.25	Bank Charges	19.96	
NIL	Coaching	400.00	
NIL	Computer & Web Expenses	276.00	
52.00	Office of Fair Trading-Filing	53.00	
319.94	Credit Card Processing	142.26	
754.63	Insurance	NIL	
3,124.00	Team Shirts for World Masters France	NIL	
3,066.00	Subscriptions- ALCA	1,725.00	
2,094.55	Subscriptions- ILCA	3,209.61	
220.00	Subscriptions- YANSW	<u>220.00</u>	
<u>9,676.37</u>	<u>Total Other Expenses</u>		6,045.83
<u>36,294.43</u>	<u>Total Expenses</u>		<u>20,760.41</u>
<u>\$7,864.97</u>	<u>Net Profit for the Year (2014 Loss)</u>		<u>\$10,964.51</u>